

VIRTUAL ACCOUNT MANAGEMENT

Product Card

PAYMENTS & RECEIVABLES Cash Management

BNP Paribas' Virtual Accounts boost your treasury maturity thanks to a comprehensive solution of virtual ledgers, allowing segregation of transactions and create the visibility you desire. A self-service Virtual Account Management (VAM) platform allows the creation and administration of your virtual accounts in a structure that offers plenty of centralisation opportunities. Improved efficiency at a lower total cost of ownership are easily achieved with Virtual Accounts, while freeing up resources to focus on creating more value for your organisation.

➤ How does your company benefit from Virtual Accounts?



SELF - SERVICE

- Create and manage your own virtual account structure
- Digital interface for fast and responsive service
- Self-management of users access to virtual accounts



VISIBILITY

- Immediate and accurate visibility on liquidity within a single entity or a multi-entity group
- Accurately identify incoming and outgoing transactions to your desired level of granularity
- Analytical reporting tooling for additional business intelligence on transactions
- Account statements per virtual account



CENTRALISATION

- Propose a harmonised solution to your affiliates to onboard them in a central organisation
- Rationalise the number of bank accounts
- Automatically identify the (ultimate) beneficiary and/or payer
- Support the creation of intra-company accounting entries



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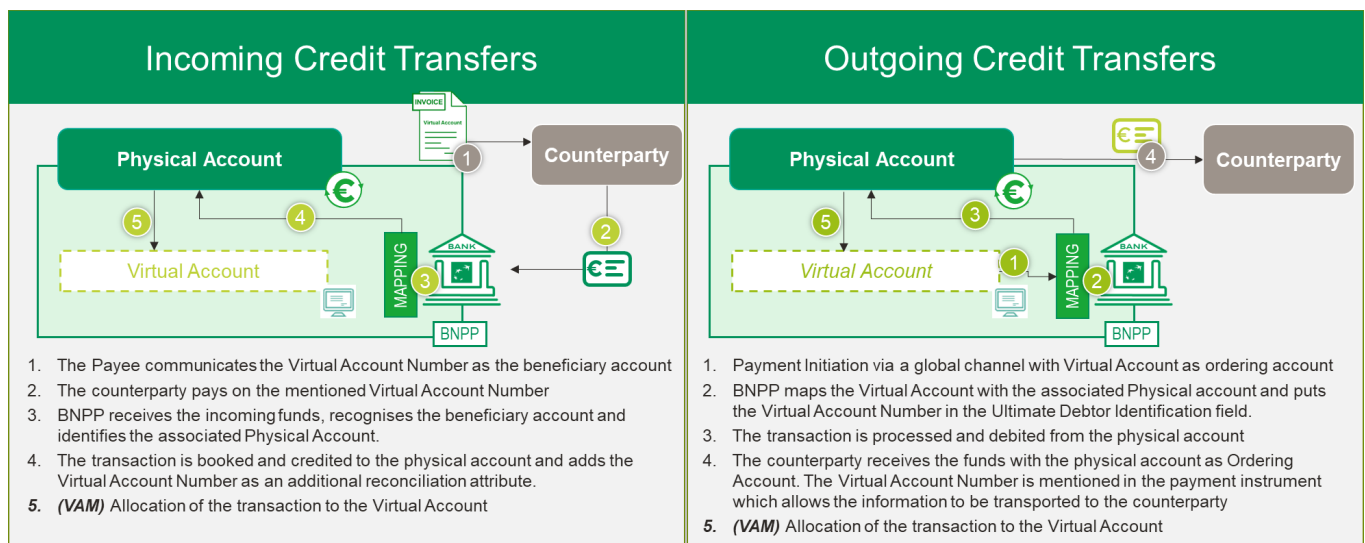
➤ What are Virtual Accounts

Virtual Accounts are a smart representation of the funds and transactions of the associated physical account at BNP Paribas. The transfers are directly booked on your physical account and allocated to the right virtual accounts. The virtual accounts hold a balance and can segregate the funds of the associated physical account.

➤ Virtual Account key characteristics

- Respects the account number structure of the country
- Inherits the characteristics of the physical account such as the geography and currency
- Support of all incoming and outgoing electronic credit transfers
- Virtual Accounts allow outgoing payment initiations using the Virtual Account Number as an ordering account

➤ Virtual Account key characteristics



➤ Obtain the full potential with Virtual Accounts

- Leverage standardised bank account number structures to provide a seamless solution for counterparties and ultimate parties
- Segregate transactions per entity, business lines, counterparty, etc. to ensure transactions are allocated to the correct party in your systems
- Automated identification of the payer or beneficiary
- Straight-Through-Reconciliation rate are greatly increased eliminating manual effort and improving control
- Instantly concentrate cash flows in a single physical bank account without additional sweeps
- Rationalise the number of physical accounts, reducing administrative burden
- Intensify the use of Payments-on-behalf-of and Collection-on-behalf-of structures
- Optimisation of internal processes such as internal reporting, cash awareness, reconciliation, target KPIs, etc.

More info:

Contact your Cash Management Officer



[linkedin.com/company/bnpp-cash-management](https://www.linkedin.com/company/bnpp-cash-management)

www.cashmanagement.bnpparibas.com



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