

BNP Paribas partners with Earthport for cross-border payments

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BNP Paribas has appointed Earthport (AIM: EPO), a global payments specialist, to provide Automated Clearing House (ACH) cross-border payment services.

BNP Paribas Fortis, the Belgian subsidiary of BNP Paribas will be the first in the Group to start deploying the services.

This partnership offers BNP Paribas access to Earthport's payments network leading to lower costs and more transparent international payments. BNP Paribas' extensive risk and compliance network will also benefit from Earthport's bank-grade compliance and regulation expertise, allowing services into new regions rapidly and with ease, thereby further benefitting the customer.

Damien Godderis, Head of Payment Networks & Payments and Receivables Cash Management, at BNP Paribas, said: "We are committed to providing the best service and options to our customers. Earthport supports us in doing this through the global reach of its payment network, which means our customers have access to established as well as emerging markets which are increasingly becoming more important."

Amanda Mesler, CEO of Earthport, commented: "We are delighted to have reached the first stage of live deployment with BNP Paribas. This is just the start of our collaboration, and we look forward to rolling out our services across the group. Consumers and businesses expect the same ease and speed for their international payments as they get with domestic ones. That's why this collaboration is focussed on evolving our network and setting new industry benchmarks on predictability and transparency for our clients and their customers."

For more about Earthport, please visit www.earthport.com

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