

## Renminbi

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The use of Renminbi (RMB) has gone from virtually zero to more than 13% of the overall exchanges in the past 2 years. We expect China Trade to double by 2020 and the usage of RMB to continue booming until it becomes one of the 3 major currencies used globally.

### Description

An increasing number of European companies adopts renminbi for their international payments so as to develop and strengthen their relations with China. With over 14,000 employees and a presence in 12 markets, BNP Paribas is strongly rooted in Asia Pacific with an uninterrupted presence since 1860.

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