# Appendix I: Purpose of Payment Codes (INR)

### LIST OF PURPOSE CODES FOR RECEIPT PURPOSES IN INDIA

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| 00 | Capital Account | P0017 | Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., land acquired by government, use of natural resources) – Government | |
| | | P0019 | Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., use of natural resources) – Non-Government | |
| | | P0028 | Capital transfer receipts (Guarantee payments, Investment Grant given by the government/international organisation, exceptionally large Non-life insurance claims including claims arising out of natural calamity) - Government | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P0029 | Capital transfer receipts ( Guarantee payments, Investment Grant given by the Non-government, exceptionally large Non-life insurance claims including claims arising out of natural calamity) – Non-Government | |
| | | P0099 | Other capital receipts not included elsewhere | |
| | **Financial account** | | | |
| | Foreign Direct investment | P0003 | Repatriation of Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in equity shares | |
| | | P0004 | Repatriation Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in debt instruments | |
| | | P0005 | Repatriation of Indian investment abroad in real estate | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P0006 | Foreign Direct Investment made by overseas Investors in India in equity shares | " This needs to be provided along with the remittance<br><br>a. REGISTERED NAME OF THE REMITTER/INVESTOR<br><br>b. REGISTRTION NUMBER<br><br>c. REGISTERED ADDRESS<br><br>d. NAME OF THE REMITTERS BANK<br><br>e. REMITTER'S BANK ACCOUNT NUMBER<br><br>f. PERIOD OF BANKING RELATIONSHIP WITH THE REMITTER.<br><br>" |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P0007 | Foreign Direct Investment made by overseas Investors in India in debt instruments. | "This needs to be provided along with the remittance<br><br>a. REGISTERED NAME OF THE REMITTER/INVESTOR<br><br>b. REGISTRTION NUMBER<br><br>c. REGISTERED ADDRESS<br><br>d. NAME OF THE REMITTERS BANK<br><br>e. REMITTER'S BANK ACCOUNT NUMBER<br><br>f. PERIOD OF BANKING RELATIONSHIP WITH THE REMITTER.<br><br>" |
| | | P0008 | Foreign Direct Investment made by overseas Investors in India in real estate | |
| | Foreign Portfolio Investment | P0001 | Repatriation of Indian Portfolio investment abroad in equity capital (shares) | |
| | | P0002 | Repatriation of Indian Portfolio investment abroad in debt instruments. | |
| | | P0009 | Foreign Portfolio Investment made by overseas Investors in India in equity shares | |
| | | P0010 | Foreign Portfolio Investment made by overseas Investors in India in debt Instruments. | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | External commercial Borrowings | P0011 | Repayment of loans extended to Non-Residents | "If Beneficiary is an Individual - Relationship to be mentioned in the SWIFT as per RBI list i.e. What is the Relationship between remitter and beneficiary<br><br>Definition of family RBI guidance at the end of appendix, other than this - not allowed" |
| | | P0012 | Long & medium term loans, with original maturity of above one year, from Non-Residents to India (External Commercial Borrowings) | |
| | Short term credits | P0013 | Short term loans with original maturity upto one year from Non-Residents to India (Short-term Trade Credit) | |
| | Banking Capital | P0014 | Receipts o/a Non-Resident deposits (FCNR(B)/NR(E)RA, etc.) {ADs should report these even if funds are not "swapped" into Rupees} | |
| | | P0015 | Loans & overdrafts taken by ADs on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported) | |
| | | P0016 | Purchase of a foreign currency against another currency | |
| | Financial Derivatives and Others | P0020 | Receipts on account of margin payments, premium payment and settlement amount etc. under Financial derivative transactions | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P0021 | Receipts on account of sale of share under Employee stock option | |
| | | P0022 | Receipts on account of other investment in ADRs/GDRs | |
| | External Assistance | P0024 | External Assistance received by India e.g. Multilateral and bilateral loans received by Govt. of India under agreements with other govt. / international institutions | |
| | | P0025 | Repayments received on account of External Assistance extended by India | |
| 01 | Exports (of Goods) | P0101 | Value of export bills negotiated / purchased/discounted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc.) – Other than Nepal and Bhutan | |
| | | P0102 | Realisation of export bills (in respect of goods) sent on collection (full invoice value) – Other than Nepal and Bhutan | |
| | | P0103 | Advance receipts against export contracts, which will be covered later by GR/PP/SOFTEX/SDF – other than Nepal and Bhutan | |
| | | P0104 | Receipts against export of goods not covered by the GR /PP /SOFTEX /EC copy of shipping bill etc. (under Intermediary/transit trade, i.e., third country export passing through India | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P0106 | Conversion of overdue export bills from NPD to collection mode. | |
| | | P0108 | Goods sold under merchanting / Receipt against export leg of merchanting trade* | |
| | | P0109 | Export realisation on account of exports to Nepal and Bhutan, if any | |
| 02 | Transportation | P0201 | Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad | |
| | | P0202 | Receipts on account of operating expenses of Foreign shipping companies operating in India | |
| | | P0205 | Receipts on account of operational leasing (with crew) – Shipping companies | |
| | | P0207 | Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad | |
| | | P0208 | Receipt on account of operating expenses of Foreign Airlines companies operating in India | |
| | | P0211 | Receipt on account of operational leasing (with crew) – Airlines companies | |
| | | P0214 | Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc).(Shipping Companies) | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P0215 | Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc).( Airlines companies) | |
| | | P0216 | Receipts of freight fare - Shipping companies operating abroad | |
| | | P0217 | Receipts of passenger fare by Indian Shipping companies operating abroad | |
| | | P0218 | Other receipts by Shipping companies | |
| | | P0219 | Receipts of freight fare by Indian Airlines companies operating abroad | |
| | | P0220 | Receipts of passenger fare –Airlines | |
| | | P0221 | Other receipts by Airlines companies | |
| | | P0222 | Receipts on account of freights under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others) | |
| | | P0223 | Receipts on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others) | |
| | | P0224 | Postal & Courier services by Air | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P0225 | Postal & Courier services by Sea | |
| | | P0226 | Postal & Courier services by others | |
| 03 | Travel | P0301 | Purchases towards travel (Includes purchases of foreign TCs, currency notes etc over the counter, by hotels, Emporiums, institutions etc. as well as amount received by TT/SWIFT transfers or debit to Non-Resident account) | |
| | | P0302 | Business travel | |
| | | P0304 | Travel for medical treatment including TCs purchased by hospitals | |
| | | P0305 | Travel for education including TCs purchased by educational | |
| | | P0306 | Other travel receipts | |
| | | P0308 | Foreign Currencies/TCs surrendered by returning Indian tourists | |
| 05 | Construction Services | P0501 | Receipts on account of services relating to cost of construction of projects in India | |
| | | P0502 | Receipts on account of construction works carried out abroad by Indian Companies | |
| 06 | Insurance and Pension Services | P0601 | Life Insurance premium except term insurance | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P0602 | Freight insurance – relating to import & export of goods | |
| | | P0603 | Other general insurance premium including reinsurance premium; and term life insurance premium | |
| | | P0605 | Auxiliary services including commission on insurance | |
| | | P0607 | Receipts on account of Auxiliary services ( commission on insurance). | |
| | | P0608 | Receipts on account of settlement of claims. | |
| | | P0609 | Standardised guarantee services | |
| | | P0610 | Premium for pension funds | |
| | | P0611 | Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies. | |
| | | P0612 | Invoking of standardised guarantees | |
| 07 | Financial Services | P0701 | Financial intermediation except investment banking – Bank charges, collection charges, LC charges, etc. | |
| | | P0702 | Investment banking – brokerage, under writing commission etc. | |
| | | P0703 | Auxiliary services – charges on operation & regulatory fees, custodial services, depository services etc. | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| 08 | Telecommunication, Computer & Information Services | P0801 | Hardware consultancy/implementation | |
| | | P0802 | Software consultancy/implementation (other than those covered in SOFTEX form) | |
| | | P0803 | Data base, data processing charges | |
| | | P0804 | Repair and maintenance of computer and software | |
| | | P0805 | News agency services | |
| | | P0806 | Other information services-Subscription to newspapers, periodicals, etc. | |
| | | P0807 | Off-site Software Exports | |
| | | P0808 | Telecommunication services including electronic mail services and voice mail services | |
| | | P0809 | Satellite services including space shuttle and rockets, etc. | |
| 09 | Charges for the use of intellectual property n.i.e | P0901 | Franchises services | |
| | | P0902 | Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks, industrial processes, franchises etc. | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| 10 | Other Business Services | P1002 | Trade related services – commission on exports / imports | |
| | | P1003 | Operational leasing services (other than financial leasing) without operating crew, including charter hire- Airlines companies | |
| | | P1004 | Legal services | |
| | | P1005 | Accounting, auditing, book keeping services | |
| | | P1006 | Business and management consultancy and public relations services | |
| | | P1007 | Advertising, trade fair service | |
| | | P1008 | Research & Development services | |
| | | P1009 | Architectural services | |
| | | P1010 | Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services. | |
| | | P1011 | Inward remittance for maintenance of offices in India | |
| | | P1013 | Environmental Services | |
| | | P1014 | Engineering Services | |
| | | P1015 | Tax consulting services | |
| | | P1016 | Market research and public opinion polling service | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P1017 | Publishing and printing services | |
| | | P1018 | Mining services like on–site processing services analysis of ores etc. | |
| | | P1019 | Commission agent services | |
| | | P1020 | Wholesale and retailing trade services | |
| | | P1021 | Operational leasing services (other than financial leasing) without operating crew, including charter hire-Shipping companies | |
| | | P1022 | Other Technical Services including scientific/space services | |
| 11 | Personal, Cultural & Recreational services | P1101 | Audio-visual and related services like Motion picture and video tape production, distribution and projection services | |
| | | P1103 | Radio and television production, distribution and transmission services | |
| | | P1104 | Entertainment services | |
| | | P1105 | Museums, library and archival services | |
| | | P1106 | Recreation and sporting activity services | |
| | | P1107 | Educational services (e.g. fees received for correspondence courses offered to non-resident by Indian institutions) | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P1108 | Health Service (Receipts on account of services provided by Indian hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site) | |
| | | P1109 | Other Personal, Cultural & Recreational services | |
| 12 | Government, not included elsewhere (G.n.i.e.) | P1201 | Maintenance of foreign embassies in India. | |
| | | P1203 | Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India. | |
| 13 | Secondary Income | P1301 | Inward remittance from Indian non-residents towards family maintenance and savings. | "Relationship to be mentioned in the SWIFT as per RBI list i.e. What is the Relationship between remitter and beneficiary<br><br>Definition of family RBI guidance at the end of appendix, other than this - not allowed" |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P1302 | Personal gifts and donations (FCRA certificate required) | "If Beneficiary is an Individual - Relationship to be mentioned in the SWIFT as per RBI list i.e. What is the Relationship between remitter and beneficiary<br><br>Definition of family RBI guidance at the end of appendix, other than this - not allowed<br><br>If Beneficiary is a Non - Individual - In field 57A - if the IFSC code states SBININBB104/INSBIN0000691 then the remitter is required to provide FCRA registration number of the beneficiary in the swift<br><br>If FCRA registration number is not mentioned then the beneficiary bank (BNPP India) will send a swift to the remitting bank requesting the remitter to provide the valid FCRA registration number of the beneficiary" |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P1303 | Donations to religious and charitable institutions in India(FCRA certificate required) | "If Beneficiary is a Non - Individual - In field 57A - if the IFSC code states SBININBB104/INSBIN0000691 then the remitter is required to provide FCRA registration number of the beneficiary in the swift<br><br>If FCRA registration number is not mentioned then the beneficiary bank (BNPP India) will send a swift to the remitting bank requesting the remitter to provide the valid FCRA registration number of the beneficiary" |
| | | P1304 | Grants and donations to governments and charitable institutions established by the governments (FCRA certificate required) | "If Beneficiary is a Non - Individual - In field 57A - if the IFSC code states SBININBB104/INSBIN0000691 then the remitter is required to provide FCRA registration number of the beneficiary in the swift<br><br>If FCRA registration number is not mentioned then the beneficiary bank (BNPP India) will send a swift to the remitting bank requesting the remitter to provide the valid FCRA registration number of the beneficiary" |
| | | P1306 | Receipts / Refund of taxes | |
| | | P1307 | Receipts on account of migrant transfers including Personal Effects | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| 14 | Primary Income | P1401 | Compensation of employees | |
| | | P1403 | Inward remittance towards interest on loans extended to non-residents (ST/MT/LT loans) | |
| | | P1405 | Inward remittance towards interest receipts of ADs on their own account (on investments). | |
| | | P1408 | Inward remittance of profit by branches of Indian FDI Enterprises (including bank branches) operating abroad. | |
| | | P1409 | Inward remittance of dividends (on equity and investment fund shares) by Indian FDI Enterprises, other than branches, operating abroad | |
| | | P1410 | Inward remittance on account of interest payment by Indian FDI enterprises operating abroad to their Parent company in India. | |
| | | P1411 | Inward remittance of interest income on account of Portfolio Investment made abroad by India | |
| | | P1412 | Inward remittance of dividends on account of Portfolio Investment made abroad by India on equity and investment fund shares | |
| | | P1499 | Other income receipts | |
| 15 | Others | P1501 | Refunds / rebates on account of imports | |

| GROUP NO. | PURPOSE GROUP NAME | PURPOSE CODE | DESCRIPTION | BNPP India Comments |
|---|---|---|---|---|
| | | P1502 | Reversal of wrong entries, refunds of amount remitted for non-imports. | |
| | | P1503 | Remittances (receipts) by residents under international bidding process. | |
| | | P1505 | Deemed Exports ( exports between SEZ, EPZs and Domestic Tariff Areas) | |
| 16 | Maintenance and repair services n.i.e | P1601 | Receipts on account of maintenance and repair services rendered for Vessels, Ships, Boats, Warships, etc. | |
| | | P1602 | Receipts of maintenance and repair services rendered for aircrafts, Space shuttles, Rockets, military aircrafts, etc. | |
| 17 | Manufacturing services | P1701 | Receipts on account of processing of goods | |

* - ‘Merchanting’ here refers to purchase/sale of goods from/to a non-resident combined with subsequent resale of the same goods to another non-resident without goods being present in the compiling economy (resident’s economy). Essentially, goods transaction would be termed as ‘merchanting’ if goods acquired do not enter the territory of the compiling (resident’s) economy and secondly, goods being acquired do not undergo any transformation before being resold or repurchased

**Definition of "relative" as given in Section 6 of Companies Act, 2013.**

A person shall be deemed to be a relative of another, if, and only if:

(a) they are members of a Hindu undivided family; or

(b) they are husband and wife; or

(c) the one is related to the other in the manner indicated in Schedule IA (as under)

1. Father.

2. Mother (including step-mother).

3. Son (including stepson).

4. Son's wife.

5. Daughter (including step-daughter).

6. Father's father.

7. Father's mother.

8. Mother's mother.

9. Mother's father.

10. Son's son.

11. Son's son's wife.

12. Son's daughter.

13. Son's daughter's husband.

14. Daughter's husband.

15. Daughter's son.

16. Daughter's son's wife.

17. Daughter's daughter.

18. Daughter's daughter's husband.

19. Brother (including step-brother).

20. Brother's wife.

21. Sister (including step-sister).

22. Sister's husband.