

# VIRTUAL ACCOUNT NUMBERS

## Product Card

### PAYMENTS & RECEIVABLES Cash Management

BNP Paribas' Virtual Account Numbers is designed to improve your treasury receivables management by adding a unique reconciliation attribute. Allowing for increased automation and pin-point identification of cash flows it reduces reconciliation burden and significantly increases cash allocation speed and precision.

#### ➤ Your challenges: Improve the efficiency of your receivables process

- Optimise your reconciliation: A significant share of all invoices still require manual reconciliation – in some industries up to 50% of all invoice – and this leads to negative impacts on your processes and treasury KPI's.
- Centralise your receivables: The centralisation of funds on a central bank account requires an identifier to internally allocate funds to the correct final beneficiary, which is not available in the standard payment information received.

#### ➤ Our answer: Virtual Account Numbers as the unique catalyst for receivables efficiency

BNP Paribas offers a powerful Virtual Account Number solution to help corporates to increase their Straight-Through Reconciliation (STR) rate and centralise receivables. The Virtual Account Number solution provides a system of smart end-to-end references (in the format of a bank account number) which are all linked to the same physical master account. This allows our customers to allocate unique account number references to each of their payers in order to automatically identify the payer and when used optimally even the final beneficiary. This can significantly reduce the need of real bank accounts opened for operational purposes.

	RECONCILIATION	CENTRALISATION
<b>Your concerns</b>	<ul style="list-style-type: none"><li>- Information to identify the payer is not always correct</li><li>- Quality of remittance information is often poor</li></ul>	<ul style="list-style-type: none"><li>- Information to identify the final beneficiary is not available</li><li>- The allocation of intra-company account entries is cumbersome and inefficient</li></ul>
<b>Virtual Account Number benefits</b>	<ul style="list-style-type: none"><li>- Identification of the payer</li><li>- Match automatically the funds received to the correct payer</li></ul>	<ul style="list-style-type: none"><li>- Identification of the final beneficiary of the funds</li><li>- Automatically Book the funds to the correct beneficiary</li></ul>



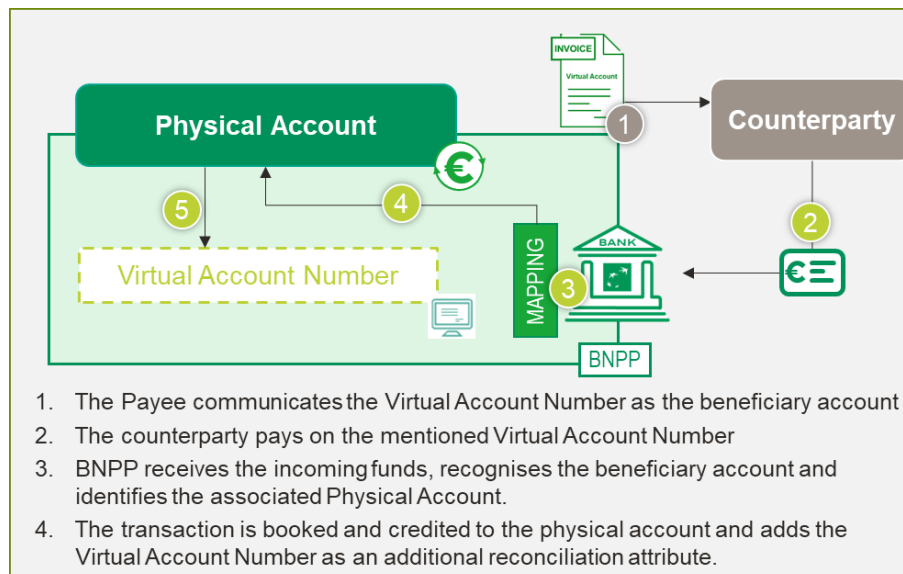
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## ➤ Key characteristics of Virtual Account Numbers

- Virtual Account Numbers are published and recognised unique references converging to a single payment account
- Direct booking on the linked physical account
- Inherits the characteristics of the physical account such as the geography and currency
- Capacity to support all incoming electronic transaction types, i.e. domestic, SEPA and international transfers
- Range of Virtual Account Numbers is provided by BNP Paribas
- Reconciliation attribute controlled by the Payee to any incoming payment
- Harmonised account statement reporting, enriched with the Virtual Account Numbers

## ➤ Operational process



## ➤ Benefits and value

An easy-to-implement solution to boost your collection efficiency, with immediate impacts on your treasury performance and organisation.

- ✓ 100% identification of payer
- ✓ Simplification of bank account structure
- ✓ 100% identification of final beneficiary
- ✓ Lower Days Sales Outstanding (DSO)
- ✓ Higher client satisfaction
- ✓ More accurate treasury forecast and credit risk monitoring
- ✓ Reduction of operational and processing costs
- ✓ Improved visibility on the performance of business units

**More info:**  
Contact your Cash Management Officer

[linkedin.com/company/bnpp-cash-management](https://www.linkedin.com/company/bnpp-cash-management)  
[www.cashmanagement.bnpparibas.com](http://www.cashmanagement.bnpparibas.com)



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