

NOTIONAL CASH POOLING

PRODUCT CARD

LIQUIDITY SOLUTIONS

Cash Management

Global liquidity management: notional cash pooling offering

➤ Your challenges

- Global cash visibility and control
- Local variations to legal and tax regulations, as well as to market practices
- Risk assessment of non-familiar markets
- Management of a wide selection of “exotic” currencies

A tailored liquidity management strategy that takes into consideration your corporate structure and its geographical footprint across different markets and regulations. A strategy that is flexible enough to cater for your future expansion plans and for changes to regulatory requirements.

➤ Our solutions

BNP Paribas offers a comprehensive suite of liquidity management solutions to help corporates to manage group liquidity across geographies and in multiple currencies.

➤ Notional cash pooling

A virtual offsetting of credit and debit account balances across multiple currencies that aims to improve the group's interest conditions.

KEY FUNCTIONALITIES:

- An interest optimisation solution that is particularly suitable to groups with a decentralised treasury, aiming to preserve a certain level of subsidiaries' cash management autonomy.
- A lean solution that doesn't create a co-mingling of funds or a related inter-company lending/borrowing position management.

When liquidity is concentrated in a single location (and where it is legally allowed), a notional pooling balance compensation can be performed.

This solution allows corporates to offset the cash surplus in one account against the deficit position of other pooled accounts, even when they belong to different legal entities of the same group and without performing currency swaps.

As a result, each group participant disposes of the consolidated cross-currency cash position in any of the pooled currencies.



BNP PARIBAS

**The bank
for a changing
world**



MAIN BENEFITS:

A wide choice of interest calculation methodologies to enhance interest payments.

- Extended geographical scope.
- Management of all free convertible currencies.
- Real-time control over cash via a web-based BNP Paribas global e-banking solution (Connexis Cash®) that provides account balances and interest statement reporting.

➤ Liquidity management reporting

BNP Paribas liquidity solutions are complemented with web-based reporting that enhances global visibility and control over cash, and therefore streamlines the management of group liquidity.

Notional Pooling Module

This secured online report provides consolidated and detailed views on cash positions within cash pooling structures. The available balances per account are reported in the original currencies as well as in the pooling currency.

The information below is available for consultation and download at any time:

- Interest conditions that are applicable to the accounts and to the consolidated cash pooled positions.
- Notional pooling benefits at group level and at individual account level.
- Accrued daily interest related to outstanding interest periods and capitalised interest for a selected period of time.

KEY FUNCTIONALITIES AND BENEFITS:

- Web-based, user friendly.
- Real-time control over cash and reporting.
- Cross-currency view on concentrated accounts on a regional and global basis.
- Standardised and centralised data and reporting.
- Enhanced treasury operational efficiency and risk administration.

**For more details about
the Liquidity Management offer or
about the other Cash Management solutions,
please contact your Relationship Manager.**